



Republika ng Pilipinas  
**TANGGAPAN NG SANGGUNANG PANLUNGSOD**  
**Lungsod ng Naga**

City Hall Compound, J. Miranda Avenue, Naga City, 4400  
✉ [www.naga.gov.ph](http://www.naga.gov.ph) / [spenaga.gov.ph](http://spenaga.gov.ph)  
☎ 205-2980 local 2060

**ORDINANCE NO. 2021-017**

XXXXXXXXXXXXXXXXXXXX

**AN ORDINANCE SUSPENDING THE ESCALATION CLAUSE OF TEN PERCENT (10%) EFFECTIVE JANUARY 1 TO DECEMBER 31, 2021 FOR ASIA UNITED BANK CORPORATION INVOLVING ITS OCCUPIED STALLS SPECIFICALLY DESCRIBED AS BLOCK NO. 36, STALL NOS. 1 & 2, 1<sup>ST</sup> LEVEL OF THE NAGA CITY PEOPLE'S MALL, DUE TO THE ADVERSE EFFECT OF COVID-19 PANDEMIC:-**

Sponsors: Hon. Gregorio R. Abonal  
Hon. Vidal P. Castillo  
Hon. Salvador M. del Castillo  
Hon. Ghriel G. Rosales  
Hon. Jose C. Rañola  
Hon. Jose B. Perez  
Hon. Joselito S.A. del Rosario  
Hon. Jessie R. Albeus

Be it ordained by the Sangguniang Panlungsod of Naga, that:

**SECTION 1.** - The Escalation Clause of Ten Percent (10%) effective January 1 to December 31, 2021 for Asia United Bank Corporation involving its occupied stalls specifically described as Block No. 36, Stall Nos. 1 & 2, 1<sup>st</sup> Level of the Naga City People's Mall is hereby suspended due to the adverse of COVID-19 Pandemic;

**SECTION 2.** - This ordinance shall take effect upon its approval.

ENACTED: February 23, 2021

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**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

**GIL A. DE LA TORRE**  
Secretary to the  
Sangguniang Panlungsod

**CECILIA B. VELUZ-DE ASIS**  
City Vice Mayor  
& Presiding Officer

APPROVED:

**NELSON S. LEGACION**  
City Mayor