

SUMMARY OF LONG TERM OBLIGATIONS AND INDEBTEDNESS
FY 2025

Creditor	Date Contracted	Term	Purpose	Principal	Previous Payments			Amount Due			Balance of Principal
	Principal				Interest	Total	Principal	Interest	Total		
DBP	Feb. 14, 2024	15 yrs. with 1 year grace period on principal, fixed for 5 yrs. based on the 5-year BVAL rate on the date of drawdown plus spread subject to a floor rate of 4% p.a.	Magsaysay (NCSHS) - Balatas Road	45,691,588.75	2,966,986.30	1,513,078.29	4,480,064.59	3,560,383.56	1,666,457.29	5,226,840.85	39,164,218.89
	Feb. 15, 2024		Urban Redevelopment Projects	159,473,078.70	10,355,394.70	5,280,955.61	15,636,350.31	12,426,473.64	5,816,280.04	18,242,753.68	136,691,210.36
	Dec. 20, 2021		Lot Acquisition for Socialized Housing and Other Priority Projects	80,158,050.00	11,451,150.00	12,345,831.50	23,796,981.50	5,725,575.00	4,061,264.77	9,786,839.77	62,981,325.00
	June 27, 2022		Naga City General Hospital	348,882,167.69	33,001,074.00	41,589,037.57	74,590,111.57	25,163,140.00	24,404,711.70	49,567,851.70	290,717,953.69
TOTAL				634,204,885.14	57,774,605.00	60,728,902.97	118,503,507.97	46,875,572.20	35,948,713.80	82,824,286.00	529,554,707.94

Note: Amount Due for 2025 excludes Gross Receipts Tax

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