

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2025
NAGA CITY**

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| 1. STATUTORY AND CONTRACTUAL OBLIGATIONS | |
| 1.1 Retirement Gratuity | 0.00 |
| 1.2 Terminal Leave Benefits | 38,468,595.95 |
| 1.3 Debt Service | 82,824,286.00 |
| 1.4 ECC Contributions | 3,826,000.00 |
| 1.5 Philhealth Contributions | 11,628,535.00 |
| 1.6 Pag-IBIG Contributions | 3,827,200.00 |
| 1.7 Life and Retirement Premiums | P 54,899,758.00 |
| Sub-Total | P 195,474,374.95 |
| 2. BUDGETARY REQUIREMENTS | |
| 2.1 20% OF NTA FOR Development Projects(20% Local Development Fund) | 217,024,286.00 |
| 2.2 5% Local Disaster Risk Reduction Management Fund | 93,962,127.00 |
| 2.3 Financial Assistance to Barangays(P1,000.00 minimum aid) | 13,500,000.00 |
| Sub-Total | P 324,486,413.00 |
| TOTAL | P 519,960,787.95 |

Certified correct:

Approved:

JESUS S. DEL VILLAR
Acting Asst. City Budget Officer

NELSON S. LEGACION
City Mayor