

SCHEDULE OF DEBT SERVICES

Budget Year 2024

Naga City

As of March 2025

Creditor	Date Contracted	Term	Principal Amount	Previous Payments Made			Amount Due (Budget Year)			Balance of the Principal (as of Quarter)
				Principal	Interest & GRT	Total	Principal	Interest	Total	
(1)	(2)	(3)	(4)	(5)			(6)			(7)
IDBP (LDF)	12/20/2021 to 12/20/2036	4.5% per annum, 15 years inclusive of 1 year grace period (e)	9,510,050.00	1,528,400.88	1,347,772.69	2,876,173.57	679,289.28	361,265.15	1,040,554.43	7,981,649.12
IDBP (LDF)	5/20/2022 to 12/20/2036	4% per annum, 14 years 7 months inclusive of 7 month grace period (e)	64,406,400.00	10,351,028.61	10,972,089.63	21,323,118.24	4,600,457.16	3,398,128.48	7,998,585.64	54,055,371.39
IDBP (LDF)	6/20/2022 to 12/20/2036	6.5% per annum, 14 years 7 months inclusive of 7 month grace period (e)	6,241,600.00	1,003,114.26	1,070,548.15	2,073,662.41	445,828.56	342,483.81	788,312.37	5,238,485.74
IDBP (LDF)	6/27/2022 to 6/27/2037	6.5% per annum, 15 years 12 month grace period (d)	52,332,325.15	6,541,540.74	9,219,587.68	15,761,128.42	1,869,011.64	2,995,939.94	4,864,951.58	45,790,784.41
IDBP (LDF)	8/2/22 to 6/27/2037	6.5% per annum, 14 years 11 months inclusive of 11 month grace period (d)	47,196,311.01	5,899,538.82	8,073,542.51	13,973,081.33	1,685,582.52	2,701,911.55	4,387,494.07	41,296,772.19
IDBP (LDF)	11/22/22 to 6/27/2037	7.5% per annum, 14 years 8 months inclusive of 8 month grace period (d)	54,427,652.26	6,803,456.52	9,056,652.57	15,860,109.09	3,887,689.44	3,475,420.24	7,363,109.68	47,624,195.74
IDBP (LDF)	3/30/2023	6.5% per annum, 14 years 3 months with 3 months grace period (d)	100,437,744.97	12,554,718.12	12,639,306.01	25,194,024.13	3,587,062.32	5,749,896.48	9,336,958.80	87,883,026.85
IDBP (LDF)	9/12/2023 to 6/27/2023	7.1% per annum, 13 years 10 months (d)	59,599,917.51	6,821,677.35	6,301,228.18	13,122,905.53	1,436,142.60	3,771,854.39	5,207,996.99	52,778,240.16
IDBP (LDF)	2/14/2024-12/14/2036	4% per annum, 12 years 10 months (b)	45,691,588.75	3,857,082.19	2,411,805.12	6,268,887.31	2,966,986.30	1,683,121.87	4,650,108.17	41,834,506.56
IDBP (LDF)	2/15/2024-12/15/2036	4% per annum, 12 years 10 months (c)	159,473,078.70	13,462,013.11	7,897,319.74	21,359,332.85	10,355,394.70	5,874,442.84	16,229,837.54	146,011,065.59
IDBP (LDF)	3/19/2025		34,888,216.77	235,731.19	50,898.03	286,629.22	2,357,311.90	1,913,187.80	4,270,499.70	34,652,485.58
Charged to General Fund - Subtotal			634,204,885.12	69,058,301.79	69,040,750.31	138,099,052.10	33,870,756.42	32,267,652.55	66,138,408.97	565,146,583.33
NHA		Sio. Nino Housing	2,527,811.48	2,428,060.19	-	2,428,060.19	306,852.31	-	306,852.31	99,751.29
NHA		Uswag Baldas	11,246,166.82	11,100,796.67	-	11,100,796.67	1,689,755.26	-	1,689,755.26	145,370.15
NHA		Mabolo Homes	7,613,777.72	2,024,784.84	-	2,024,784.84	-	-	-	5,588,992.88
Charged to HSDO General Fund Trust Account			21,387,756.02	15,553,641.70	-	15,553,641.70	1,996,607.57	-	1,996,607.57	5,834,114.32
TOTAL			P 635,592,641.14	P 84,611,943.49	P 69,040,750.31	P 133,652,693.80	P 35,867,363.99	P 32,267,652.55	P 68,133,016.54	P 570,980,697.65

Certified Correct:

Approved:

Jesus S. Del Villar

Assistant Budget Officer

RUBY R. SINGSON

City Accountant

NELSON S. LEGACION

City Mayor



Annex of Loans

City Government of Naga  
Purpose of Loans  
As of March 31, 2025

<b>a. Construction of the Metro Naga Coliseum</b>		117,902,000.00
<b>b. Road Construction - Magsaysay (NCSHS) - Balatas</b>		
First Released 15% Mobilization 12/15/2021	7,476,805.41	
Fund Released 1/31/2021	8,482,077.46	
3rd Released 3/4/2022	19,538,207.40	
4th Released 8/7/2022	14,348,279.16	
TOTAL	49,845,369.43	
Consolidated As on March, 2024	45,691,588.75	
<b>c. Various Urban Development Projects</b>		
Construction of drainage at Abella St. (to corner bayawas St.) in Brgy. Abella	2,182,956.42	
Construction of drainage at Zone 7 Abella St. (San Francisco Side) in Brgy. Abella	3,464,220.00	
Construction of drainage at Urban Queborac in Brgy. Bagumbayan Sur	2,659,116.00	
Construction of Drainage at Tapaz Compound, Taal Ave. in Brgy. Balatas	4,519,273.88	
Construction of Drainage at Bacolod St. Gimenez Subd. In Brgy. Concepcion Pequena	2,587,781.35	
Construction of Drainage at Villa Virginia St. In Brgy. Concepcion Pequena	1,426,699.88	
Construction of Drainage at Spillway Zone 4A in Brgy. Concepcion Pequena	3,759,016.06	
Construction of Drainage at Pagdahicon St. in Brgy. Mabolo	3,104,429.43	
Constructin of Drainage at Urban Queborac c/o Viñas residence in Brgy. Sta. Cruz	2,500,605.00	
Construction of drainage at Lalaguna ST. to Union St. in Brgy. Tabuco	3,106,023.18	
Construction of pathwalk and riprap at Zone 2 in Brgy. Del Rosario	1,647,895.54	
Construction of riprap and waterways clearing at LBC compound in Brgy. Sabang	5,107,199.00	
Rehabilitation of drainage phase 2, continuation drainage to cokeville to San Felipe creek in Brgy. Sai	8,276,328.80	
Rehabilitation of drainage at P. Santos in Brgy. Bagumbayan Sur	1,896,934.30	
Rehabilitation of drainage at Phase 2 at Clupa in Brgy. San Felipe	6,122,616.92	
Rehabilitation of drainage at Phase 3 at Clupa in Brgy. San Felipe	3,720,268.11	
Rehabilitation of drainage at Phase 4 at Clupa in Brgy. San Felipe	2,120,644.20	
Asphalt Overlay at Ateneo Ave. in Brgy. Bagumbayan Sur	4,737,205.93	
Asphalt Overlay at Dinaga St. (Cor. E. Angeles St. to Cor. Panganiban) In Brgy. Dinaga	2,354,483.88	
Asphalt Overlay at P. Diaz St. (J. Hernandez Ave. Cor E. Angeles St.) In Brgy. Sta Cruz	2,261,875.10	
Asphalt Overlay at Barlin-Paz-Eliaz Angeles St. in Brgy. Sta. Cruz	7,038,604.60	
Asphalt Overlay at Mayon and Taal Ave. (Panganiban to Magsaysay) in Brgy. Tinago	17,418,941.11	
Road concreting at Road Lot 27 in Brgy. Pacol	9,597,879.03	
Slope Protection with Improvement of Mangga Creek, Balatas (Rehabilitation and Improvement of C	11,453,092.22	
Multi-Purpose Hall at Johnville II Subd. Zone, Del Rosario	1,553,986.34	
Drainage along Mabolo Road to Outfall, Brgy. Mabolo (Drainage and Road Concreting)	6,680,699.18	
Pacol Sattelite Market at Urban Poor, Brgy. Pacol	15,725,258.72	
Sattelite Market beside Brgy. Hall San isidro	7,600,500.00	
Drainage at Jolly Neighbors (Urban) Sta. Cruz	3,120,040.98	
Drainage at Zone 3 and Zone 4, Lanzones St., Triangulo	1,960,601.53	
Road Concreting at Zone 3 & Zone 4, Lanzones St., Triangulo	814,106.26	
Road Rehabilitation at Salunguigui, Cararayan	23,385,975.87	
Date Released	Amount	173,905,258.82
12/15/2021	15,241,649.77	
1/31/2022	8,018,914.28	
2/10/2022	39,516,104.31	
2/11/2022	1,666,511.30	
2/21/2022	5,473,147.84	
3/4/2022	6,300,979.81	
3/18/2022	27,600,029.04	
5/4/2022	17,097,473.26	

	5/13/2022	13,889,562.56
	5/25/2022	9,676,364.43
	6/20/2022	6,232,020.17
	6/28/2022	913,234.88
	7/19/2022	6,202,076.93
	8/8/2022	4,380,500.40
	9/13/2022	781,720.08
	11/22/2022	2,030,822.22
	11/29/2022	3,458,221.90
	2/15/2023	4,250,079.35
	3/6/2023	1,175,846.29
TOTAL		173,905,258.82

Consolidated As on March, 2024	159,473,078.70
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**d. Construction of New Naga City Hospital Building P350M**

Fund Released 6/27/22 15% mobilization	52,332,325.15
Fund Released 8/2/22	47,196,311.01
Fund Released 11/22/22	54,427,652.26
Fund Released 03/30/23	100,437,744.97
Fund Released 09/12/23	59,599,917.51
Fund Released 03/19/25	34,888,216.77
	348,882,167.67

**d. Lot Acquisition**

Purchase of lot in Balatas	3,854,400.00
Purchase of lot in Iwid	70,648,000.00
Purchase of road lots in CBD II	5,655,650.00
	80,158,050.00
Fund Released 12/20/2021	9,510,050.00
Fund Released 5/20/2022	64,406,400.00
Fund Released 6/20/2022	6,241,600.00
	80,158,050.00