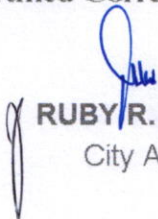


CITY OF NAGA  
Statement of Changes in Net Assets/Equity  
For the Quarter Ended As at March 31, 2025

GENERAL FUND

	Accumulated Surplus/(Deficits)		
	2025		2024
Balance as of January 1, 2025	P 4,625,269,564.59	P	4,714,981,959.37
Add/(Deduct)			
Prior Period Errors	(13,892,918.14)	P	(277,613,896.55)
Restated Balance	P 4,611,376,646.45	P	4,437,368,062.82
Add (Deduct) Changes in net assets/equity during the year			
Add: Transfer from Trust Fund			
Add: Transfer from Trust Liabilities	P 2,446,110.02		4,817,887.88
Surplus (Deficit) for the period	327,642,970.90		183,083,613.89
Total recognized revenue and expenses for the period	P 330,089,080.92	P	187,901,501.77
Balance at As at March 31, 2025	P 4,941,465,727.37	P	4,625,269,564.59

Certified Correct:

  
RUBY R. SINGSON  
City Accountant