


**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Changes in Net Assets/Equity**  
**March 31, 2025**

Balance at December 31, 2024	466,155,521.52
Prior Period Adjustments/Unrecorded Income and Expenses	(1,078,556.61)
<b>Restated balance</b>	<b>465,076,964.91</b>
<b>Changes in net assets/equity for 2024</b>	
Surplus for the period	1,854,082.69
<b>Total recognized revenue and expense for the period</b>	<b>1,854,082.69</b>
<b>Balance at March 31, 2025</b>	<b>466,931,047.60</b>

Certified Correct by:

  
**Ruby R. Singson**  
City Accountant