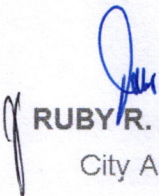


CITY OF NAGA  
GENERAL FUND  
Statement of Financial Position  
As at March 31, 2025

|                                  | GENERAL FUND              |                           |
|----------------------------------|---------------------------|---------------------------|
|                                  | 2025                      | 2024                      |
| <b>ASSETS</b>                    |                           |                           |
| <b>CURRENT ASSETS</b>            |                           |                           |
| Cash and Cash Equivalents        | ₱ 1,010,380,701.78        | ₱ 714,562,883.36          |
| Investments                      | 119,153.11                | 119,153.11                |
| Receivables                      | 2,539,882,543.21          | 2,406,268,654.71          |
| Inventories                      | 165,543,122.00            | 177,833,885.51            |
| Prepayments and Deferred Charges | 38,294,079.06             | 34,651,988.69             |
| Total Current Assets             | <u>₱ 3,754,219,599.16</u> | <u>₱ 3,333,436,565.38</u> |
| <b>NON-CURRENT ASSETS</b>        |                           |                           |
| Property, Plant and Equipment    | ₱ 4,547,900,126.94        | ₱ 4,598,044,651.66        |
| Biological Assets                | 14,000.00                 | 14,000.00                 |
| Intangible Assets                | 17,023,699.06             | 17,485,284.19             |
| Total Non-Current Assets         | <u>₱ 4,564,937,826.00</u> | <u>₱ 4,615,543,935.85</u> |
| TOTAL ASSETS                     | <u>₱ 8,319,157,425.16</u> | <u>₱ 7,948,980,501.23</u> |
| <b>LIABILITIES</b>               |                           |                           |
| <b>CURRENT LIABILITIES</b>       |                           |                           |
| Financial Liabilities            | ₱ 102,280,215.63          | ₱ 220,952,211.51          |
| Inter-Agency Payables            | 46,914,339.58             | 40,061,171.62             |
| Intra-Agency Payables            | 2,319,776,849.14          | 2,333,279,907.62          |
| Trust Liabilities                | 42,375,018.12             | 42,256,790.89             |
| Deferred Credits/Unearned Income | 282,646,991.55            | 141,129,790.71            |
| Total Current Liabilities        | <u>₱ 2,793,993,414.02</u> | <u>₱ 2,777,679,872.35</u> |
| <b>NON-CURRENT LIABILITIES</b>   |                           |                           |
| Financial Liabilities            | ₱ 537,482,147.73          | ₱ 502,593,930.96          |
| Other Payables                   | 46,216,136.04             | 43,437,133.33             |
| Total Non-Current Liabilities    | <u>₱ 583,698,283.77</u>   | <u>₱ 546,031,064.29</u>   |
| TOTAL LIABILITIES                | <u>₱ 3,377,691,697.79</u> | <u>₱ 3,323,710,936.64</u> |
| <b>NET ASSETS/EQUITY</b>         |                           |                           |
| Government Equity                | 4,941,465,727.37 ✓        | 4,625,269,564.59 ✓        |
| TOTAL LIABILITIES AND EQUITY     | <u>8,319,157,425.16</u>   | <u>7,948,980,501.23</u>   |

Certified Correct:

  
**RUBY R. SINGSON**  
City Accountant