

CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Financial Performance
March 31, 2025

Income	
Tax Revenue	
Tax Revenue - Property	16,618,976.17
Tax Revenue - Fines and Penalties	893,489.13
Gross Income	17,512,465.30
Less: Expenses	
Maintenance and Other Operating Expenses	
Travelling Expense	
Training and Scholarship Expenses	123,000.00
Utility Expenses	97,983.62
Communication Expenses	383,042.43
General Services	9,413,892.00
Financial Assistance/Subsidy	5,100.00
Taxes, Insurance Premiums and Other Fees	2,144.15
Other Maintenance and Operating Expenses	20,000.00
	10,045,162.20
Depreciation	5,613,220.41
Total Operating Expenses	15,658,382.61
Net Income (Loss)	1,854,082.69

Certified Correct by:


Ruby R. Singson
City Accountant