


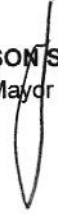
**STATEMENT OF ALL STATUTORY AND CONTRACTUAL OBLIGATIONS
BUDGET YEAR 2024
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS	
1.1 Retirement Gratuity Benefits	0.00
1.2 Terminal Leave Benefits	14,942,109.03
1.3 Debt Service	113,971,112.00
1.4 Employees Compensation Insurance Premiums	1,912,800.00
1.5 Philhealth Contributions	10,214,412.00
1.6 Pag-IBIG Contributions	1,914,550.00
1.7 Life and Retirement Premiums	P 49,332,543.60
Sub-Total	P 192,287,526.63
2. BUDGETARY REQUIREMENTS	
2.1 20%of NTA(formerly IRA) for Development Projects(20% Local Development Fund)	229,667,112.00
2.2 5% Local Disaster Risk Reduction Management Fund	81,779,000.00
2.3 Financial Assistance to Barangays(P1,000.00 minimum aid)	13,500,000.00
Sub-Total	P 324,946,112.00
TOTAL	P 517,233,638.63

Certified correct:


FRANCISCO M. MENDOZA
City Budget Officer

Approved:


NELSON S. LEGACION
City Mayor