

CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Financial Position
March 31, 2024

Current Assets

Cash

Cash in Bank - Local Currency 93,003,805.65

Receivables

Loans and Receivable Accounts 41,229,628.47
Inter-Agency Receivables 2,842,333.20
Intra-Agency Receivables 60,388,068.65
Advances 2,244,512.88
Other Receivables 1,707,972.64

108,412,515.82

Inventories

Inventory Held for Distribution 1,978,230.00
Inventory Held for Consumption 3,181,492.90

5,159,722.90

Prepayments and Deferred Charges

Prepayments 2,486,564.83
Deferred Charges 193,491.88

2,680,056.71

Total Current Assets

209,256,101.08

Non - Current Assets

Property, Plant and Equipment

Land 45,642,150.00
Land Improvements 1,955,570.23
Infrastructure Assets 25,953,589.96
Buildings and Other Structures 246,820,094.81
Machinery and Equipment 3,400,684.73
Furniture, Fixtures and Books 1,986,538.31
Construction in Progress 37,437,722.94
Other Property, Plant and Equipment 3,625,883.72

366,822,214.70

Total Non - Current Assets

366,822,214.70

Total Assets

576,078,315.78

Current Liabilities

Financial Liabilities

Payables 10,729,376.80
Inter-Agency Payables 850,029.33
Intra-Agency Payables 9,630,287.34
Trust Liabilities 5,183,905.87
Deferred Credits 42,735,841.43
Other Payables 452,354.06

69,581,794.83

Total Current Liabilities

69,581,794.83

TOTAL ASSETS LESS TOTAL LIABILITIES

506,496,520.95

Government Equity

Government Equity 506,496,520.95

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Certified Correct by:

Ruby R. Singson
Acting - City Accountant