


**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Financial Performance**  
**March 31, 2024**

Income	
Tax Revenue	
Tax Revenue - Property	79,139,292.11
Tax Revenue - Fines and Penalties	932,964.28
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	80,072,256.39
<b>Gross Income</b>	<b>80,072,256.39</b>
Less: Expenses	
Maintenance and Other Operating Expenses	
Supplies and Materials Expenses	280,500.00
Utility Expenses	113,987.04
Communication Expenses	784,966.02
Awards/Rewards and Prizes	605,000.00
General Services	9,504,253.50
Other Maintenance and Operating Expenses	1,084,150.00
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	12,372,856.56
Non-Cash Expenses	
Depreciation	5,333,969.64
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<b>Total Operating Expenses</b>	<b>17,706,826.20</b>
<b>Net Income (Loss)</b>	<b>62,365,430.19</b>

Certified Correct by:

  
**Ruby R. Singson**  
Acting - City Accountant