


**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Changes in Net Assets/Equity**  
**June 30, 2024**

Balance at December 31, 2023	444,157,090.76
Prior Period Adjustments/Unrecorded Income and Expenses	(109,003.58)
<b>Restated balance</b>	<u>444,048,087.18</u>
<b>Changes in net assets/equity for 2024</b>	
Surplus for the period	50,063,832.42
<b>Total recognized revenue and expense for the period</b>	<u>50,063,832.42</u>
<b>Balance at June 30, 2024</b>	<u><u>494,111,919.60</u></u>

Certified Correct by:

  
**Ruby R. Singson**  
Acting - City Accountant