

**CITY OF NAGA**


**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at June 30, 2024

**GENERAL FUND**

	<b>Accumulated Surplus/(Deficits)</b>	
	<b>2024</b>	<b>2023</b>
<b>Balance as of January 1, 2024</b>	₱ 4,714,981,959.37	₱ 4,540,621,144.05
Add/(Deduct)		
Prior Period Errors	(22,327,658.23)	(10,137,076.79)
<b>Restated Balance</b>	₱ 4,692,654,301.14	₱ 4,530,484,067.26
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Add: Transfer from Trust Fund		₱ 82,346,724.69
Add: Transfer from Trust Liabilities	₱ 2,726,077.12	3,446,077.99
Surplus (Deficit) for the period	441,126,486.74	98,705,089.43
<b>Total recognized revenue and expenses for the period</b>	₱ 443,852,563.86	₱ 184,497,892.11
<b>Balance at As at June 30, 2024</b>	₱ 5,136,506,865.00	₱ 4,714,981,959.37

**Certified Correct:**

  
**RUBY R. SINGSON**  
Acting City Accountant