


CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Financial Performance
September 30,2024

Income	
Tax Revenue	
Tax Revenue - Property	109,090,051.79
Tax Revenue - Fines and Penalties	11,660,988.57
Gross Income	<u>120,751,040.36</u> ✓
Less: Expenses	
Maintenance and Other Operating Expenses	
Travelling Expense	345,431.71
Training and Scholarship Expenses	1,111,391.26
Supplies and Materials Expenses	8,012,576.63
Utility Expenses	301,837.16
Communication Expenses	2,876,154.43
Awards/Rewards and Prizes	2,873,000.00
General Services	31,780,776.36
Repair and Maintenance	746,208.09
Financial Assistance/Subsidy	6,003,568.00
Taxes, Insurance Premiums and Other Fees	140,490.10
Other Maintenance and Operating Expenses	10,080,079.00
	<u>64,271,512.74</u> ✓
Financial Expenses	
Financial Expenses	7,650.00
Non-Cash Expenses	
Depreciation	16,099,808.95
Total Operating Expenses	<u>80,378,971.69</u>
Net Income (Loss)	<u><u>40,372,068.67</u></u> ✓

Certified Correct by:


Ruby R. Singson
Acting - City Accountant