

CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at June 30, 2024

| | GENERAL FUND | |
|--------------------------------------|----------------------------------|----------------------------------|
| ASSETS | 2024 | 2023 |
| CURRENT ASSETS | | |
| Cash and Cash Equivalents | P 895,550,786.70 | P 691,482,778.07 |
| Investments | 119,153.11 | 119,153.11 |
| Receivables | 387,394,967.61 | 167,846,159.26 |
| Inventories | 204,313,833.43 | 183,313,035.71 |
| Prepayments and Deferred Charges | 10,711,895.96 | 30,733,564.20 |
| Total Current Assets | <u>P 1,498,090,636.81</u> | <u>P 1,073,494,690.35</u> |
| NON-CURRENT ASSETS | | |
| Property, Plant and Equipment | P 4,697,016,056.78 | P 4,696,381,943.68 |
| Biological Assets | 14,000.00 | 14,000.00 |
| Intangible Assets | 17,569,954.47 | 15,794,969.75 |
| Total Non-Current Assets | <u>P 4,714,600,011.25</u> | <u>P 4,712,190,913.43</u> |
| TOTAL ASSETS | <u>P 6,212,690,648.06</u> | <u>P 5,785,685,603.78</u> |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Financial Liabilities | P 40,647,708.81 | P 147,038,775.52 |
| Inter-Agency Payables | 60,033,622.81 | 35,811,266.84 |
| Intra-Agency Payables | 300,062,839.93 | 119,651,046.12 |
| Trust Liabilities | 40,343,501.36 | 44,614,804.07 |
| Deferred Credits/Unearned Income | 47,316,940.09 | 139,064,624.95 |
| Total Current Liabilities | <u>P 488,404,613.00</u> | <u>P 486,180,517.50</u> |
| NON-CURRENT LIABILITIES | | |
| Financial Liabilities | P 548,238,019.61 | P 548,238,019.61 |
| Other Payables | 39,541,150.45 | 36,285,107.30 |
| Total Non-Current Liabilities | <u>P 587,779,170.06</u> | <u>P 584,523,126.91</u> |
| TOTAL LIABILITIES | <u>P 1,076,183,783.06</u> | <u>P 1,070,703,644.41</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | 5,136,506,865.00 | 4,714,981,959.37 |
| TOTAL LIABILITIES AND EQUITY | <u>6,212,690,648.06</u> | <u>5,785,685,603.78</u> |

Certified Correct:


RUBY R. SINGSON
Acting City Accountant