


**CITY OF NAGA**  
**GENERAL FUND**  
**Statement of Financial Performance**  
For the Quarter Ended As at June 30, 2024

Particulars	GENERAL FUND	
	2024	2023
<b>REVENUE</b>		
Tax Revenue	₱ 369,741,994.34	₱ 447,757,984.36
Share from Internal Revenue Collections (IRA)	457,350,066.00	863,337,605.00
Other Share from National Taxes	3,234,827.97	9,349,965.41
Service and Business Income	193,799,256.02	236,590,134.55
Share, Grants and Donations	2,213,169.15	1,677,080.95
Other Income	134,214.29	457,693.24
<b>TOTAL REVENUE</b>	<b>₱ 1,026,473,527.77</b>	<b>₱ 1,559,170,463.51</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	₱ 274,667,254.33	₱ 627,426,932.90
Maintenance and Other Operating Expenses	184,324,559.31	515,468,196.28
Financial Expenses	16,984,169.32	32,483,910.97
Non-Cash Expenses	106,586,258.00	234,882,542.75
<b>Current Operating Expenses</b>	<b>₱ 582,562,240.96</b>	<b>₱ 1,410,261,582.90</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>₱ 443,911,286.81</b>	<b>₱ 148,908,880.61</b>
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	5,355,249.52
Transfers, Assistance and Subsidy To	(2,784,800.07)	(55,559,040.70)
<b>Surplus (Deficit) for the Period</b>	<b>₱ 441,126,486.74</b>	<b>₱ 98,705,089.43</b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting City Accountant