


**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Financial Performance**  
**December 31, 2024**

Income	
Tax Revenue	
Tax Revenue - Property	128,047,944.38
Tax Revenue - Fines and Penalties	14,458,921.66
<b>Gross Income</b>	<b><u>142,506,866.04</u></b>
Less: Expenses	
Maintenance and Other Operating Expenses	
Travelling Expense	1,510,835.45
Training and Scholarship Expenses	1,737,034.50
Supplies and Materials Expenses	8,694,064.63
Utility Expenses	556,321.22
Communication Expenses	3,999,727.37
Awards/Rewards and Prizes	3,204,500.00
General Services	52,417,153.43
Repair and Maintenance	746,208.09
Financial Assistance/Subsidy	13,865,776.40
Taxes, Insurance Premiums and Other Fees	142,115.14
Other Maintenance and Operating Expenses	11,287,292.75
	<b><u>98,161,028.98</u></b>
Financial Expenses	
Financial Expenses	7,650.00
Non-Cash Expenses	
Depreciation	21,737,822.86
<b>Total Operating Expenses</b>	<b><u>119,906,501.84</u></b>
<b>Net Income (Loss)</b>	<b><u><u>22,600,364.20</u></u></b>

Certified Correct by:

  
**Ruby R. Singson**  
**City Accountant**