

**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Financial Position**  
**December 31, 2024**

**Current Assets**

**Cash**

Cash in Bank - Local Currency **46,604,471.10**

**Receivables**

Loans and Receivable Accounts 10,738,286.43

Inter-Agency Receivables 2,842,333.20

Intra-Agency Receivables 106,061,384.09

Advances 2,401,269.86

Other Receivables 1,707,972.64

**123,751,246.22**

**Inventories**

Inventory Held for Distribution 1,898,070.14

Inventory Held for Consumption 368,725.00

**2,266,795.14**

**Prepayments and Deferred Charges**

Prepayments 2,060,560.30

Deferred Charges 18,926,278.89

**20,986,839.19**

**Total Current Assets**

**193,609,351.65**

**Non - Current Assets**

**Property, Plant and Equipment**

Land 45,642,150.00

Land Improvements 5,648,560.76

Infrastructure Assets 24,922,366.33

Buildings and Other Structures 273,966,573.39

Machinery and Equipment 3,168,196.10

Furniture, Fixtures and Books 1,915,253.63

Construction in Progress 58,691,123.90

Other Property, Plant and Equipment 3,625,863.72

**Total Non - Current Assets 417,580,087.83**

**Total Assets**

**611,189,439.48**

**Current Liabilities**

**Financial Liabilities**

Payables 17,638,973.08

Inter-Agency Payables 456,242.73

Intra-Agency Payables 12,626,809.09

Trust Liabilities 7,845,392.21

Deferred Credits 106,014,146.79

Other Payables 452,354.06

**Total Current Liabilities 145,033,917.96**

**Government Equity**

**466,155,521.52**


**Total Government Equity**

**466,155,521.52**

**Total Liabilities and Equity**

**611,189,439.48**

Certified Correct by:

  
**RUBY R. SINGSON**  
**City Accountant**