

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at December 31, 2024

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2024	2023
Balance as of January 1, 2024	₱ 4,714,981,959.37	₱ 4,540,621,144.05
Add/(Deduct)		
Prior Period Errors	(277,613,896.55)	(10,137,076.79)
Restated Balance	₱ 4,437,368,062.82	₱ 4,530,484,067.26
Add (Deduct) Changes in net assets/equity during the year		
Add: Transfer from Trust Fund		₱ 82,346,724.69
Add: Transfer from Trust Liabilities	₱ 4,817,887.88	3,446,077.99
Surplus (Deficit) for the period	183,083,613.89	98,705,089.43
Total recognized revenue and expenses for the period	₱ 187,901,501.77	₱ 184,497,892.11
Balance at As at December 31, 2024	₱ 4,625,269,564.59	₱ 4,714,981,959.37

Certified Correct:

  
RUBY R. SINGSON  
City Accountant