

CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at December 31, 2024

GENERAL FUND

| ASSETS | 2024 | 2023 |
|--------------------------------------|----------------------------------|----------------------------------|
| CURRENT ASSETS | | |
| Cash and Cash Equivalents | P 714,562,883.36 | P 691,482,778.07 |
| Investments | 119,153.11 | 119,153.11 |
| Receivables | 2,406,268,654.71 | 167,846,159.26 |
| Inventories | 177,833,885.51 | 183,313,035.71 |
| Prepayments and Deferred Charges | 34,651,988.69 | 30,733,564.20 |
| Total Current Assets | <u>P 3,333,436,565.38</u> | <u>P 1,073,494,690.35</u> |
| NON-CURRENT ASSETS | | |
| Property, Plant and Equipment | P 4,598,044,651.66 | P 4,696,381,943.68 |
| Biological Assets | 14,000.00 | 14,000.00 |
| Intangible Assets | 17,485,284.19 | 15,794,969.75 |
| Total Non-Current Assets | <u>P 4,615,543,935.85</u> | <u>P 4,712,190,913.43</u> |
| TOTAL ASSETS | <u>P 7,948,980,501.23</u> | <u>P 5,785,685,603.78</u> |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Financial Liabilities | P 220,952,211.51 | P 147,038,775.52 |
| Inter-Agency Payables | 40,061,171.62 | 35,811,266.84 |
| Intra-Agency Payables | 2,333,279,907.62 | 119,651,046.12 |
| Trust Liabilities | 42,256,790.89 | 44,614,804.07 |
| Deferred Credits/Unearned Income | 141,129,790.71 | 139,064,624.95 |
| Total Current Liabilities | <u>P 2,777,679,872.35</u> | <u>P 486,180,517.50</u> |
| NON-CURRENT LIABILITIES | | |
| Financial Liabilities | P 502,593,930.96 | P 548,238,019.61 |
| Other Payables | 43,437,133.33 | 36,285,107.30 |
| Total Non-Current Liabilities | <u>P 546,031,064.29</u> | <u>P 584,523,126.91</u> |
| TOTAL LIABILITIES | <u>P 3,323,710,936.64</u> | <u>P 1,070,703,644.41</u> |
| NET ASSETS/EQUITY | | |
| Government Equity | 4,625,269,564.59 | 4,714,981,959.37 |
| TOTAL LIABILITIES AND EQUITY | <u>7,948,980,501.23</u> | <u>5,785,685,603.78</u> |

Certified Correct:


RUBY R. SINGSON
City Accountant