


CITY OF NAGA
GENERAL FUND
Statement of Financial Performance
For the Quarter Ended As at December 31, 2024

Particulars	GENERAL FUND	
	2024	2023
REVENUE		
Tax Revenue	₱ 494,972,441.26	₱ 447,757,984.36
Share from Internal Revenue Collections (IRA)	914,700,130.00	863,337,605.00
Other Share from National Taxes	8,217,216.93	9,349,965.41
Service and Business Income	304,962,135.67	236,590,134.55
Share, Grants and Donations	42,783,187.66	1,677,080.95
Other Income	204,708.66	457,693.24
TOTAL REVENUE	₱ 1,765,839,820.18	₱ 1,559,170,463.51
Less: Current Operating Expenses		
Personnel Services	₱ 665,553,098.73	₱ 627,426,932.90
Maintenance and Other Operating Expenses	640,667,008.68	515,468,196.28
Semi-Expendable Machinery and Equipment Expenses		
Semi-Expendable Furniture, Fixtures and Books Expenses		
Financial Expenses	33,183,013.09	32,483,910.97
Non-Cash Expenses	225,510,073.29	234,882,542.75
Current Operating Expenses	₱ 1,564,913,193.79	₱ 1,410,261,582.90
Surplus (Deficit) from Current Operation	₱ 200,926,626.39	₱ 148,908,880.61
Add/(Deduct):		
Transfer, Assistance and Subsidy From	54,062,239.81	5,355,249.52
Transfers, Assistance and Subsidy To	(71,905,252.31)	(55,559,040.70)
Surplus (Deficit) for the Period	₱ 183,083,613.89	₱ 98,705,089.43

Certified Correct:


RUBY R. SINGSON
City Accountant