

Republic of the Philippines

SANGGUNIANG PANLUNGSOD

City Government of Naga

ORDINANCE NO. 2023-100

AN ORDINANCE RATIONALIZING AND INCREASING THE RATE OF LEASE RENTAL FOR COMMERCIAL STALLS AND BOOKING OFFICES AT THE BICOL CENTRAL STATION:-

Author: Hon. Salvador M. del Castille

Be it ordained by the Sangguniang Panlungsod of the City of Naga, that:

SECTION 1. The Rental rate of all commercial stalls and Booking Offices at the Bicol Central Station is hereby rationalized and increased as follows:

- a) Booking Offices An increase of Six hundred (Php600.00) Pesos per square meters;
- b) Commercial Stalls
 - An increase of Four Hundred (Php400.00) per square meter for commercial stalls with an area of more than Ten (10) square meters;
 An increase of Five Hundred (Php500.00) per
 - 2. An increase of Five Hundred (Php500.00) per square meter for commercial stalls with an area of Ten (10) square meters or less;

SECTION 2. Period of Implementation: The increase in rental as herein provided shall be implemented for a period of three (3) consecutive years, as follows:

- a) For Calendar year 2024 Thirty (30) percent;
- b) For Calendar year 2025 Thirty (30) percent;
- c) For Calendar year 2026 Forty (40) percent;

SECTION 3. Effectivity. This ordinance shall take effect on the $1^{\rm st}$ day of January each year as provided in Section 2 hereof.

ENACTED: September 5, 2023

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WE HEREBY CERTIFY to the correctness of the foregoing ordinance.

GIL A. DE LA TORRE

Secretary to the Sangguniang Panlungsod NICOL G. DE JESUS

City Youth Secretary to the Sangguniang Panlungsod

CECILIA B. VEAUZ-DE ASIS

City Vice Mayor & Presiding Officer TYRON DALE H. PLANDES

Acting City Youth Vice Mayor & Acting Presiding Officer

APPROVED:

NELSON S. LEGACION

ELLEN NICOLE V. VERGARA