

CITY OF NAGA
GENERAL FUND

Statement of Financial Position
As at December 31, 2023

	GENERAL FUND	
	2023	2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 691,482,778.07	P 907,303,344.10
Investments	119,153.11	119,153.11
Receivables	167,846,159.26	167,222,603.38
Inventories	183,313,035.71	119,645,290.30
Prepayments and Deferred Charges	30,733,564.20	34,463,160.86
Total Current Assets	<u>P 1,073,494,690.35</u>	<u>P 1,228,753,551.75</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 4,696,381,943.68	P 4,338,528,949.19
Biological Assets	14,000.00	14,000.00
Intangible Assets	15,794,969.75	12,716,993.35
Total Non-Current Assets	<u>P 4,712,190,913.43</u>	<u>P 4,351,259,942.54</u>
TOTAL ASSETS	<u>P 5,785,685,603.78</u>	<u>P 5,580,013,494.29</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 147,038,775.52	P 177,316,180.16
Inter-Agency Payables	35,811,266.84	43,802,047.10
Intra-Agency Payables	119,651,046.12	167,383,081.43
Trust Liabilities	44,614,804.07	44,813,039.33
Deferred Credits/Unearned Income	139,064,624.95	139,815,057.26
Total Current Liabilities	<u>P 486,180,517.50</u>	<u>P 573,129,405.28</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 548,238,019.61	P 435,892,383.82
Other Payables	36,285,107.30	30,370,561.14
Total Non-Current Liabilities	<u>P 584,523,126.91</u>	<u>P 466,262,944.96</u>
TOTAL LIABILITIES	<u>P 1,070,703,644.41</u>	<u>P 1,039,392,350.24</u>
NET ASSETS/EQUITY		
Government Equity	4,714,981,959.37	4,540,621,144.05
TOTAL LIABILITIES AND EQUITY	<u>5,785,685,603.78</u>	<u>5,580,013,494.29</u>

Certified Correct:


RUBY R. SINGSON
Acting City Accountant