


CITY OF NAGA
GENERAL FUND

Statement of Financial Position
As at June 30, 2023

	GENERAL FUND	
	2023	2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 865,740,843.57	P 907,303,344.10
Investments	119,153.11	119,153.11
Receivables	183,928,581.67	167,222,603.38
Inventories	139,807,314.36	119,645,290.30
Prepayments and Deferred Charges	17,974,546.18	34,463,160.86
Total Current Assets	<u>P 1,207,570,438.89</u>	<u>P 1,228,753,551.75</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 4,545,786,267.94	P 4,338,528,949.19
Biological Assets	14,000.00	14,000.00
Intangible Assets	16,003,089.30	12,716,993.35
Total Non-Current Assets	<u>P 4,561,803,357.24</u>	<u>P 4,351,259,942.54</u>
TOTAL ASSETS	<u>P 5,769,373,796.13</u>	<u>P 5,580,013,494.29</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 45,064,209.37	P 177,316,180.16
Inter-Agency Payables	59,354,663.46	43,802,047.10
Intra-Agency Payables	148,720,360.34	167,383,081.43
Trust Liabilities	44,631,717.47	44,813,039.33
Deferred Credits/Unearned Income	62,549,477.66	139,815,057.26
Total Current Liabilities	<u>P 360,320,428.30</u>	<u>P 573,129,405.28</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 440,820,222.04	P 435,892,383.82
Other Payables	66,329,790.90	30,370,561.14
Total Non-Current Liabilities	<u>P 507,150,012.94</u>	<u>P 466,262,944.96</u>
TOTAL LIABILITIES	<u>P 867,470,441.24</u>	<u>P 1,039,392,350.24</u>
NET ASSETS/EQUITY		
Government Equity	4,901,903,354.89	4,540,621,144.05
TOTAL LIABILITIES AND EQUITY	<u>5,769,373,796.13</u>	<u>5,580,013,494.29</u>

Certified Correct:


RUBY R. SINGSON
Acting City Accountant