

**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Financial Performance**  
**September 30, 2023**

Income	
Tax Revenue	
Tax Revenue - Property	99,338,280.96
Tax Revenue - Fines and Penalties	10,167,882.63
	109,506,163.59
Service and Business Income	
<del>Interest</del> Income	517,724.32
<b>Gross Income</b>	<b>110,023,887.91</b>
Less: Expenses	
Maintenance and Other Operating Expenses	
Traveling Expenses	1,377,509.42
Training and Scholarship Expenses	1,720,055.96
Supplies and Materials Expenses	1,611,133.00
Utility Expenses	508,689.32
Communication Expenses	3,668,354.70
Awards/Rewards and Prizes	2,063,800.00
General Services	27,254,990.96
Repairs and Maintenance	812,299.99
Financial Assistance/Subsidy	4,815,881.12
Taxes, Insurance Premiums and Other Fees	98,814.91
Other Maintenance and Operating Expenses	6,441,597.00
	50,373,126.38
Financial Expenses	
Financial Expenses	5,100.00
Non-Cash Expenses	
Depreciation	14,962,900.22
<b>Total Operating Expenses</b>	<b>65,341,126.60</b>
<b>Net Income (Loss)</b>	<b>44,682,761.31</b>

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