


**CITY OF NAGA  
GENERAL FUND**

**Statement of Financial Performance**

For the Quarter Ended As at December 31, 2023

Particulars	GENERAL FUND	
	2023	2022
<b>REVENUE</b>		
Tax Revenue	P 447,757,984.36	P 375,645,964.47
Share from Internal Revenue Collections (IRA)	863,337,605.00	1,013,666,596.00
Other Share from National Taxes	9,349,965.41	7,353,920.59
Service and Business Income	236,590,134.55	213,097,447.39
Share, Grants and Donations	1,677,080.95	38,120,997.81
Other Income	457,693.24	1,477,220.06
<b>TOTAL REVENUE</b>	<b>P 1,559,170,463.51</b>	<b>P 1,649,362,146.32</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	P 627,426,932.90	P 599,507,131.91
Maintenance and Other Operating Expenses	515,468,196.28	581,998,162.13
Financial Expenses	32,483,910.97	17,220,740.38
Non-Cash Expenses	234,882,542.75	216,045,201.37
<b>Current Operating Expenses</b>	<b>P 1,410,261,582.90</b>	<b>P 1,414,771,235.79</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>P 148,908,880.61</b>	<b>P 234,590,910.53</b>
Add/(Deduct):		
Transfer, Assistance and Subsidy From	5,355,249.52	32,634.84
Transfers, Assistance and Subsidy To	(55,559,040.70)	(80,453,271.92)
<b>Surplus (Deficit) for the Period</b>	<b>P 98,705,089.43</b>	<b>P 154,170,273.45</b>

Certified Correct:

  
RUBY R. SINGSON  
Acting City Accountant