


**CITY OF NAGA**  
**GENERAL FUND**  
**Statement of Financial Performance**  
For the Quarter Ended As at September 30, 2023

Particulars	GENERAL FUND	
	2023	2022
<b>REVENUE</b>		
Tax Revenue	₱ 392,333,648.85	₱ 375,645,964.47
Share from Internal Revenue Collections (IRA)	647,503,200.00	1,013,666,596.00
Other Share from National Taxes	7,058,213.13	7,353,920.59
Service and Business Income	180,081,771.74	213,097,447.39
Share, Grants and Donations	1,508,580.95	38,120,997.81
Other Income	448,091.95	1,477,220.06
<b>TOTAL REVENUE</b>	<b>₱ 1,228,933,506.62</b>	<b>₱ 1,649,362,146.32</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	₱ 394,987,524.31	₱ 599,507,131.91
Maintenance and Other Operating Expenses	309,292,991.71	581,998,162.13
Financial Expenses	23,526,243.01	17,220,740.38
Non-Cash Expenses	-	216,045,201.37
<b>Current Operating Expenses</b>	<b>₱ 727,806,759.03</b>	<b>₱ 1,414,771,235.79</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>₱ 501,126,747.59</b>	<b>₱ 234,590,910.53</b>
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	32,634.84
Transfers, Assistance and Subsidy To	(40,044,243.22)	(80,453,271.92)
<b>Surplus (Deficit) for the Period</b>	<b>₱ 461,082,504.37</b>	<b>₱ 154,170,273.45</b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting City Accountant