


CITY OF NAGA
GENERAL FUND
Statement of Financial Performance
For the Quarter Ended As at June 30, 2023

Particulars	GENERAL FUND	
	2023	2022
REVENUE		
Tax Revenue	P 324,505,956.06	P 375,645,964.47
Share from Internal Revenue Collections (IRA)	431,668,800.00	1,013,666,596.00
Other Share from National Taxes	5,506,553.39	7,353,920.59
Service and Business Income	130,005,671.67	213,097,447.39
Share, Grants and Donations	169,160.00	38,120,997.81
Other Income	431,966.34	1,477,220.06
TOTAL REVENUE	P 892,288,107.46	P 1,649,362,146.32
Less: Current Operating Expenses		
Personnel Services	P 275,583,718.62	P 599,507,131.91
Maintenance and Other Operating Expenses	198,910,684.24	581,998,162.13
Financial Expenses	14,384,517.92	17,220,740.38
Non-Cash Expenses	-	216,045,201.37
Current Operating Expenses	P 488,878,920.78	P 1,414,771,235.79
Surplus (Deficit) from Current Operation	P 403,409,186.68	P 234,590,910.53
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	32,634.84
Transfers, Assistance and Subsidy To	(36,112,815.03)	(80,453,271.92)
Surplus (Deficit) for the Period	P 367,296,371.65	P 154,170,273.45

Certified Correct:


RUBY R. SINGSON
Acting City Accountant