


**CITY GOVERNMENT OF NAGA**  
**Special Education Fund**  
**Statement of Changes in Net Assets/ Equity**  
**December 31,2023**

	<b>2023</b>
<b>Balance at December 31, 2022</b>	428,095,622.18
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(2,262,796.25)
Other Adjustments	0.00
<b>Restated balance</b>	<b>425,832,825.93</b>
<b>Changes in net assets/equity for 2023</b>	
Surplus for the period	18,324,264.83
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
<b>Total recognized revenue and expense for the period</b>	<b>18,324,264.83</b>
<b>Balance at Dec 31, 2023</b>	<b>444,157,090.76</b>

Date/Time Printed : February 16, 2024 10:29:10 AM

Prepared by:

  
**Rowena M. Sierra**  
 SEF in charge

Certified Correct by:

**Ruby R. Singson**  
 Acting - City Accountant