

CITY GOVERNMENT OF NAGA

J. Miranda Avenue, Concepcion Pequeña, Naga City



City Government of Naga

Statement of Changes in Net Assets/Equity

As of September 30, 2023

Special Education Fund

	Total net assets/equity
Balance at December 31, 2022	428,095,622.18
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(2,262,796.25)
Other Adjustments	0.00
Restated balance	425,832,825.93
Changes in net assets/equity for 2023	
Surplus for the period	44,682,761.31
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
Total recognized revenue and expense for the period	44,682,761.31
Balance at Sep 30, 2023	470,515,587.24