## CITY OF NAGA

## Statement of Changes in Net Assets/Equity

For the Quarter Ended As at June 30, 2023

## GENERAL FUND

Accumulated Surplus/(Deficits)

Accum	umanteed Sus jous (Denotes)			
		2023		2022
Balance as of January 1, 2023	₱	4,540,621,144.05	P	4,477,231,800.05
Add/(Deduct)				
Change in Accounting Policy			P	(61,452,369.24)
Prior Period Errors		(7,926,204.47)	₽	(48,568,487.98)
Restated Balance	₽	4,532,694,939.58	P	4,367,210,942.83
Add (Deduct) Changes in net assets/equity during the	e year			
Adjustment of net revenue recognized directly in				
Add: Transfer from Trust Fund			P	20,775,802.27
Add: Transfer from Trust Liabilities		1,912,043.66		3,026,068.50
Add: Reversion of Public Infrastructure				(4,610,716.00)
Add: Recognition of Unrecorded Property				48,773.00
Surplus (Deficit) for the period		367,296,371.65		154,170,273.45
Total recognized revenue and expenses for the	SANACIONAMINA	anterior non contract de describe de contract de describe de la contract de la		
period	P	369,208,415.31	P	173,410,201.22
Balance at As at June 30, 2023	P	4,901,903,354.89	P	4,540,621,144.05
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**Certified Correct:** 

RUBY R. SINGSON Acting City Accountant