CITY OF NAGA
GENERAL FUND
STATEMENT OF CASH FLOWS
For the Quarter Ended As at June 30, 2023

		2023		2022
Cash Flows from Operating Activities:				
Cash Inflows:				
Collection from taxpayers	₱	356,370,848.98	₱	375,813,252.56
Share from Internal Revenue Collections		431,668,800.00		1,013,666,596.00
Receipts from sale of goods and services		127,509,720.19		206,956,697.87
Interest Income		2,495,951.48		6,140,749.52
Other Receipts		25,316,232.06		123,977,495.20
Total Cash Inflow	₱	**943,361,552.71**	₱	**1,726,554,791.15**
Cash Outflows:				
Payments of Expenses	₱	220,849,146.99	₱	586,984,191.82
Payments to suppliers/creditors		222,632,794.68		20,442,713.01
Payment to employees		287,738,026.23		595,116,157.77
Interest Expense		14,338,066.53		13,792,112.08
Other Expenses		18,613,109.49		77,830,364.15
Total Cash Outflow	₱	764,171,143.92	₱	1,294,165,538.83
Net Cash Flows from Operating Activities	₱	**179,190,408.79**	₱	**432,389,252.32**
Cash Flows from Investing Activities:				
Cash Outflows:				
Purchase/Construction of Property, Plant and Equipment	₱	210,543,414.70	₱	693,333,193.25
Grant of Loans		(1,745,014.69)		3,741,094.35
Total Cash Outflow	₱	**208,798,400.01**	₱	**697,074,287.60**
Net Cash from Investing Activities	₱	**(208,798,400.01)**	₱	**(697,074,287.60)**
Cash Flows from Financing Activities:				
Cash Inflows:				
From Acquisition of Loan		5,425,925.64		420,210,535.85
Total Cash Inflow		5,425,925.64		420,210,535.85
Cash flows:				
Payment of loan	₱	17,380,434.95	₱	13,654,396.76
Total Cash Outflow	₱	**17,380,434.95**	₱	**13,654,396.76**
Net Cash Flows from Financing Activities	₱	**(11,954,509.31)**	₱	**406,556,139.09**
Total Cash Provided by Operating, Investing and Financing Activities	₱	**(41,562,500.53)**	₱	**141,871,103.81**
Add: Cash at the Beginning of the Year		907,303,344.10		765,432,240.29
Cash Balance at the End of the Quarter	₱	**865,740,843.57**	₱	**907,303,344.10**

Certified Correct:

RUBY R. SINGSON
Acting City Accountant