

CITY OF NAGA
GENERAL FUND
STATEMENT OF CASH FLOWS
For the Quarter Ended As at December 31, 2023

Cash Flows from Operating Activities:	2023	2022
Cash Inflows:		
Collection from taxpayers	P 450,133,702.98	P 375,813,252.56
Share from Internal Revenue Collections	863,337,605.00	1,013,666,596.00
Receipts from sale of goods and services	231,427,151.18	206,956,697.87
Interest Income	5,162,983.37	6,140,749.52
Other Receipts	22,533,872.62	123,977,495.20
Total Cash Inflow	P 1,572,595,315.15	P 1,726,554,791.15
Cash Outflows:		
Payments of Expenses	P 562,863,054.42	P 586,984,191.82
Payments to suppliers/creditors	57,640,326.07	20,442,713.01
Payment to employees	636,009,562.32	595,116,157.77
Interest Expense	31,225,069.08	13,792,112.08
Other Expenses	116,946,020.94	77,830,364.15
Total Cash Outflow	P 1,404,684,032.83	P 1,294,165,538.83
Net Cash Flows from Operating Activities	P 167,911,282.32	P 432,389,252.32
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 506,982,464.09	P 693,333,193.25
Grant of Loans	(2,297,775.87)	3,741,094.35
Total Cash Outflow	P 504,684,688.22	P 697,074,287.60
Net Cash from Investing Activities	P (504,684,688.22)	P (697,074,287.60)
Cash Flows from Financing Activities:		
Cash Inflows:		
From Acquisition of Loan	165,463,588.12	420,210,535.85
Total Cash Inflow	165,463,588.12	420,210,535.85
Cash flows:		
Payment of loan	P 44,510,748.25	P 13,654,396.76
Total Cash Outflow	P 44,510,748.25	P 13,654,396.76
Net Cash Flows from Financing Activities	P 120,952,839.87	P 406,556,139.09
 Total Cash Provided by Operating, Investing and Financing Activities	 P (215,820,566.03)	 P 141,871,103.81
Add: Cash at the Beginning of the Year	907,303,344.10	765,432,240.29
Cash Balance at the End of the Quarter	P 691,482,778.07	P 907,303,344.10

Certified Correct:


RUBY R. SINGSON
Acting City Accountant