


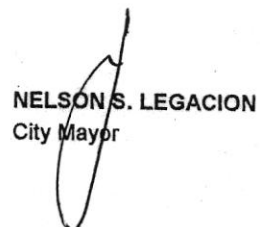
**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS
BUDGET YEAR 2023
NAGA CITY**

1. STATUTORY AND CONTRACTUAL OBLIGATIONS	
1.1 Life and Retirement Premiums	P 46,775,238.00
1.2 Philhealth Contributions	8,768,255.00
1.3 ECC Contributions	1,824,000.00
1.4 Pag-IBIG Contributions	1,824,600.00
1.5 Vacation and Sick Leave (Other Personnel Benefits)	11,993,532.00
1.6 Terminal Leave Benefits	23,469,462.00
1.7 Retirement Gratuity	0.00
1.8 Insurance Expense	1,600,000.00
1.9 Power and illumination	5,905,200.00
1.10 Water Bills	9,209,500.00
1.11 Debt Service	115,364,208.00
Sub-Total	P 226,733,995.00
2. BUDGETARY REQUIREMENTS	
2.1 5% Local Disaster Risk Reduction Management Fund	75,375,139.00
2.2 Aid to 27 Barangays	61,089,120.00
2.3 20% Local Development Fund	173,398,008.00
Sub-Total	P 309,862,267.00
TOTAL	P 536,596,262.00

Certified correct:

Approved:


FRANCISCO M. MENDOZA
City Budget Officer


NELSON S. LEGACION
City Mayor