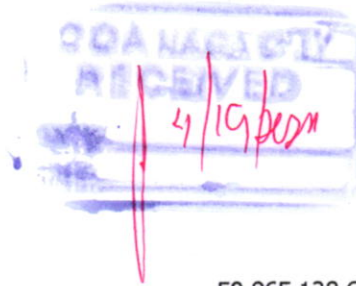


CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Financial Position
March 31,2023



ASSETS

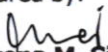
Current Assets

Cash	
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	50,865,128.63
Cash in Bank - Local Currency, Time Deposits	70,096,552.51
	<u>120,961,681.14</u>
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	1,249.18
Special Education Tax Receivable	38,726,997.22
	<u>38,728,246.40</u>
Inter-Agency Receivables	
Due from National Government Agencies	2,842,333.20
Intra-Agency Receivables	
Due from Other Funds	81,162,230.74
Advances	
Advances for Payroll	285,308.96
Advances to Special Disbursing Officer	767,986.26
Advances to Officers and Employees	346,708.16
	<u>1,400,003.38</u>
Other Receivables	
Due from Officers and Employees	2,920.57
Due from Non-Government Organizations/People's Organizations	1,113,410.89
Other Receivables	634,666.18
	<u>1,750,997.64</u>
Inventories	
Inventory Held for Distribution	
Textbooks and Instructional Materials for Distribution	357,000.00
Construction Materials for Distribution	247,325.00
Property and Equipment for Distribution	647,597.00
Other Supplies and Materials for Distribution	1,743,230.00
	<u>2,995,152.00</u>
Inventory Held for Consumption	
Office Supplies Inventory	349,082.00
Textbooks and Instructional Materials Inventory	2,186,898.90
Construction Materials Inventory	346,285.00
Other Supplies and Materials Inventory	1,064,532.50
	<u>3,946,798.40</u>
Prepayments and Deferred Charges	
Prepayments	
Advances to Contractors	5,190,566.80
Deferred Charges	
Discount on Advance Payments	16,047,078.71
	<u>21,237,645.51</u>
Total Current Assets	275,025,088.41
Non - Current Assets	
Property, Plant and Equipment	
Land	
Land	33,504,140.00

Land Improvements	
Other Land Improvements	8,497,413.07
Less : Accumulated Depreciation - Other Land Improvements	<u>(6,498,156.86)</u>
	1,999,256.21
Infrastructure Assets	
Road Networks	2,795,721.92
Less : Accumulated Depreciation - Road Networks	<u>(431,007.08)</u>
	2,364,714.84
Flood Control Systems	9,100,130.97
Less : Accumulated Depreciation - Flood Control Systems	<u>(3,329,259.66)</u>
	5,770,871.31
Sewer Systems	1,590,588.75
Less : Accumulated Depreciation - Sewer Systems	<u>(987,490.58)</u>
	603,098.17
Power Supply Systems	170,572.63
Less : Accumulated Depreciation - Power Supply Systems	<u>(58,278.99)</u>
	112,293.64
Other Infrastructure Assets	34,183,850.50
Less : Accumulated Depreciation - Other Infrastructure Assets	<u>(12,872,037.98)</u>
	21,311,812.52
Buildings and Other Structures	
School Buildings	212,354,101.14
Less : Accumulated Depreciation - School Buildings	<u>(44,548,089.25)</u>
	167,806,011.89
Other Structures	58,677,434.49
Less : Accumulated Depreciation - Other Structures	<u>(16,721,685.00)</u>
	41,955,749.49
Machinery and Equipment	
Office Equipment	3,338,322.65
Less : Accumulated Depreciation - Office Equipment	<u>(1,496,928.63)</u>
	1,841,394.02
Information and Communication Technology Equipment	184,693.00
Less : Accumulated Depreciation - Information and Communication Technology	<u>(114,782.16)</u>
	69,910.84
Sports Equipment	3,025,960.00
Less : Accumulated Depreciation - Sports Equipment	<u>(1,587,589.83)</u>
	1,438,370.17
Other Machinery and Equipment	2,499,063.00
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>(2,181,813.69)</u>
	317,249.31
Furniture, Fixtures and Books	
Furniture and Fixtures	3,955,895.45
Less : Accumulated Depreciation - Furniture and Fixtures	<u>(1,859,882.58)</u>
	2,096,012.87
Construction in Progress	
Construction in Progress - Buildings and Other Structures	14,028,068.31
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	7,700,031.55
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>(4,063,343.83)</u>
	3,636,687.72
Total Non - Current Assets	298,855,641.31
TOTAL ASSETS	573,880,729.72
LIABILITIES	
Current Liabilities	
Financial Liabilities	
Payables	

Accounts Payable	11,082,104.18
Due to Officers and Employees	<u>365,766.25</u>
	11,447,870.43
Inter-Agency Payables	
Inter-Agency Payables	
Due to BIR	490,073.07
Due to GSIS	8,771.28
Due to Pag-IBIG	427,575.02
Due to GOCCs	<u>604,340.00</u>
	1,530,759.37
Intra-Agency Payables	
Intra-Agency Payables	
Due to Other Funds	5,589,512.97
Trust Liabilities	
Trust Liabilities	
Guaranty/Security Deposits Payable	590,028.37
Deferred Credits/Unearned Income	
Deferred Credits	
Deferred Special Education Tax	38,726,997.22
Other Deferred Credits	<u>18,151,280.82</u>
	56,878,278.04
Other Payables	
Other Payables	
Other Payables	452,354.06
Total Current Liabilities	76,488,803.24
TOTAL LIABILITIES	<u>76,488,803.24</u>
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>497,391,926.48</u>
EQUITY	
Government Equity	
Government Equity	
Government Equity	497,391,926.48
TOTAL NET ASSETS/EQUITY	<u><u>497,391,926.48</u></u>

Prepared by:


Rowena M. Sierra
 SEF- in charge

Certified Correct:


Ruby R. Singson
 Acting-City Accountant

Date/Time Printed : April 19, 2023 06:24:21 PM