


**CITY OF NAGA**  
**GENERAL FUND**  
Statement of Financial Position  
As at March 31, 2023

	<b>GENERAL FUND</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 1,041,562,939.50	P 907,303,344.10
Investments	119,153.11	119,153.11
Receivables	186,294,051.53	167,222,603.38
Inventories	112,836,949.21	119,645,290.30
Prepayments and Deferred Charges	16,603,899.32	34,463,160.86
<b>Total Current Assets</b>	<b><u>P 1,357,416,992.67</u></b>	<b><u>P 1,228,753,551.75</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 4,379,628,032.06	P 4,338,528,949.19
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,428,159.35	12,716,993.35
<b>Total Non-Current Assets</b>	<b><u>P 4,392,070,191.41</u></b>	<b><u>P 4,351,259,942.54</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 5,749,487,184.08</u></b>	<b><u>P 5,580,013,494.29</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 71,764,949.70	P 177,316,180.16
Inter-Agency Payables	61,564,381.58	43,802,047.10
Intra-Agency Payables	149,212,508.32	167,383,081.43
Trust Liabilities	43,917,689.20	44,813,039.33
Deferred Credits/Unearned Income	68,974,160.12	139,815,057.26
<b>Total Current Liabilities</b>	<b><u>P 395,433,688.92</u></b>	<b><u>P 573,129,405.28</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 441,318,309.46	P 435,892,383.82
Other Payables	67,296,081.19	30,370,561.14
<b>Total Non-Current Liabilities</b>	<b><u>P 508,614,390.65</u></b>	<b><u>P 466,262,944.96</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 904,048,079.57</u></b>	<b><u>P 1,039,392,350.24</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,845,439,104.51	4,540,621,144.05
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>5,749,487,184.08</u></b>	<b><u>5,580,013,494.29</u></b>

Certified Correct:

  
**RUBY R. SINGSON**  
Acting City Accountant