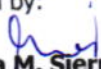



CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Financial Performance
JUNE 30,2023

| | | |
|--|---------------------|----------------------|
| Income | | |
| Tax Revenue | | |
| Tax Revenue - Property | 87,983,077.11 | |
| Tax Revenue - Fines and Penalties | <u>4,494,259.75</u> | 92,477,336.86 |
| Service and Business Income | | |
| Interest Income | <u>503,066.10</u> | |
| Gross Income | | <u>92,980,402.96</u> |
| Less: Expenses | | |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | 895,751.42 | |
| Training and Scholarship Expenses | 239,600.00 | |
| Supplies and Materials Expenses | 424,003.00 | |
| Utility Expenses | 346,678.68 | |
| Communication Expenses | 2,755,973.82 | |
| Awards/Rewards and Prizes | 1,053,000.00 | |
| General Services | 18,415,148.27 | |
| Repairs and Maintenance | 812,299.99 | |
| Financial Assistance/Subsidy | 1,342,538.12 | |
| Taxes, Insurance Premiums and Other Fees | 98,814.91 | |
| Other Maintenance and Operating Expenses | <u>2,044,900.00</u> | 28,428,708.21 |
| Financial Expenses | | |
| Financial Expenses | | 5,100.00 |
| Non-Cash Expenses | | |
| Depreciation | | <u>9,841,409.93</u> |
| Total Operating Expenses | | <u>38,275,218.14</u> |
| Net Income (Loss) | | 54,705,184.82 |

Prepared by:


Rowena M. Sierra
 SEF- in charge

Certified Correct:


Ruby R. Singson
 Acting-City Accountant

Date/Time Printed : July 17, 2023 09:30:34 AM