


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at March 31, 2023

Particulars	GENERAL FUND	
	2023	2022
REVENUE		
Tax Revenue	P 264,006,567.60	P 375,645,964.47
Share from Internal Revenue Collections (IRA)	215,834,400.00	1,013,666,596.00
Other Share from National Taxes	2,611,936.56	7,353,920.59
Service and Business Income	79,505,800.90	213,097,447.39
Share, Grants and Donations	540.00	38,120,997.81
Other Income	256,524.80	1,477,220.06
TOTAL REVENUE	P 562,215,769.86	P 1,649,362,146.32
Less: Current Operating Expenses		
Personnel Services	P 126,327,580.51	P 599,507,131.91
Maintenance and Other Operating Expenses	78,343,540.21	581,998,162.13
Financial Expenses	6,575,170.79	17,220,740.38
Non-Cash Expenses	-	216,045,201.37
Current Operating Expenses	P 211,246,291.51	P 1,414,771,235.79
Surplus (Deficit) from Current Operation	P 350,969,478.35	P 234,590,910.53
Add/(Deduct):		
Transfer, Assistance and Subsidy From	-	32,634.84
Transfers, Assistance and Subsidy To	(35,711,380.45)	(80,453,271.92)
Surplus (Deficit) for the Period	P 315,258,097.90	P 154,170,273.45

Certified Correct:


RUBY R. SINGSON
Acting City Accountant