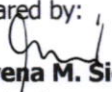



CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Changes in Net Assets/Equity
March 31,2023

Balance at December 31, 2022	428,095,622.18
Changes in accounting policy	0.00
Prior Period Adjustments/Unrecorded Income and Expenses	(2,262,796.25)
Other Adjustments	0.00
Restated balance	<u>425,832,825.93</u>
Changes in net assets/equity for 2023	
Surplus for the period	71,559,100.55
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	0.00
Total recognized revenue and expense for the period	<u>71,559,100.55</u>
Balance at Mar 31, 2023	<u>497,391,926.48</u>

Prepared by:


Rowena M. Sierra
SEF- in charge

Certified Correct:


Ruby R. Singson
Acting-City Accountant

Date/Time Printed : April 19, 2023 05:44:38 PM

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