## CITY OF NAGA

## Statement of Changes in Net Assets/Equity

For the Quarter Ended As at March 31, 2023

## GENERAL FUND

Accumulated Surplus/(Deficits)

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		2023		2022
Balance as of January 1, 2023	₽	4,540,621,144.05	P	4,477,231,800.05
Add/(Deduct)				
Change in Accounting Policy			P	(61,452,369.24)
Prior Period Errors		(11,208,716.99)	₽	(48,568,487.98)
Restated Balance	P	4,529,412,427.06	₽	4,367,210,942.83
Add (Deduct) Changes in net assets/equity during the	year			
Adjustment of net revenue recognized directly in				
Add: Transfer from Trust Fund			P	20,775,802.27
Add: Transfer from Trust Liabilities		768,579.55		3,026,068.50
Add: Reversion of Public Infrastructure				(4,610,716.00)
Add: Recognition of Unrecorded Property				48,773.00
Surplus (Deficit) for the period		315,258,097.90		154,170,273.45
Total recognized revenue and expenses for the	SABACOUNT (CONTINUED OF CONTINUED OF CONTINU	produkteriorientein zeite och er den den den den eine eine den den den den den den den den den d		ACLANDARY SEVENSIA EVENNEN ENERGINE (1953). COSTO DE SE AND ENERGINE PER PER PER PER PER PER PER PER PER PE
period	P	316,026,677.45	P	173,410,201.22
Balance at As at March 31, 2023	P	4,845,439,104.51	P	4,540,621,144.05
	-		NUMBER OF STREET	

**Certified Correct:** 

RUBY R. SINGSON
Acting City Accountant