



CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of Changes in Net Assets/Equity
JUNE 30,,2023

Balance at December 31, 2022	428,095,622.18	
Changes in accounting policy	0.00	
Prior Period Adjustments/Unrecorded Income and Expenses	(2,262,796.25)	
Other Adjustments	0.00	
Restated balance	0.00	425,832,825.93
Changes in net assets/equity for 2023		
Surplus for the period	54,705,184.82	
Adjustment of net revenue recognized directly in net assets/equity	0.00	
Others	0.00	
Total recognized revenue and expense for the period	0.00	54,705,184.82
Balance at Jun 30, 2023		480,538,010.75

Prepared by:


Rowena M. Sierra
 SEF- in charge

Certified Correct:


Ruby R. Singson
 Acting-City Accountant

Date/Time Printed : July 17, 2023 09:42:38 AM.