


**CITY OF NAGA**  
**GENERAL FUND**  
**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended As at March 31, 2023**

	2023	2022
<b>Cash Flows from Operating Activities:</b>		
Cash Inflows:		
Collection from taxpayers	P 293,207,422.55	P 375,813,252.56
Share from Internal Revenue Collections	215,834,400.00	1,013,666,596.00
Receipts from sale of goods and services	78,253,073.68	206,956,697.87
Interest Income	1,252,727.22	6,140,749.52
Other Receipts	24,642,170.21	123,977,495.20
<b>Total Cash Inflow</b>	<b>P 613,189,793.66</b>	<b>P 1,726,554,791.15</b>
Cash Outflows:		
Payments of Expenses	P 83,714,472.62	P 586,984,191.82
Payments to suppliers/creditors	207,977,077.05	20,442,713.01
Payment to employees	130,341,052.76	595,116,157.77
Interest Expense	6,529,414.90	13,792,112.08
Other Expenses	5,718,601.30	77,830,364.15
<b>Total Cash Outflow</b>	<b>P 434,280,618.63</b>	<b>P 1,294,165,538.83</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P 178,909,175.03</b>	<b>P 432,389,252.32</b>
 <b>Cash Flows from Investing Activities:</b>		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 40,810,248.87	P 693,333,193.25
Grant of Loans	(1,741,319.43)	3,741,094.35
<b>Total Cash Outflow</b>	<b>P 39,068,929.44</b>	<b>P 697,074,287.60</b>
<b>Net Cash from Investing Activities</b>	<b>P (39,068,929.44)</b>	<b>P (697,074,287.60)</b>
<b>Cash Flows from Financing Activities:</b>		
Cash Inflows:		
From Acquisition of Loan	5,425,925.64	420,210,535.85
<b>Total Cash Inflow</b>	<b>5,425,925.64</b>	<b>420,210,535.85</b>
Cash flows:		
Payment of loan	P 11,006,575.83	P 13,654,396.76
<b>Total Cash Outflow</b>	<b>P 11,006,575.83</b>	<b>P 13,654,396.76</b>
<b>Net Cash Flows from Financing Activities</b>	<b>P (5,580,650.19)</b>	<b>P 406,556,139.09</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>P 134,259,595.40</b>	<b>P 141,871,103.81</b>
<b>Add: Cash at the Beginning of the Year</b>	<b>907,303,344.10</b>	<b>765,432,240.29</b>
<b>Cash Balance at the End of the Quarter</b>	<b>P 1,041,562,939.50</b>	<b>P 907,303,344.10</b>

Certified Correct:

  
**RUBY R. SINGSON**  
 Acting City Accountant