

CITY GOVERNMENT OF NAGA
Special Education Fund
Statement of CASH FLOWS
March 31,2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Receipt of Interest Income	103,756.38
Proceeds from Interest Income	103,756.38
Other Receipts	8,219,717.23
Collections of Intra Agency Fund Transfers	8,219,717.23
Adjustments	

Total Cash Inflows

8,323,473.61

Cash Outflows

Payment of Expenses	(1,330,402.82)
Payment for Utility Expenses	(28,549.42)
Payment for Communication Expenses	(1,374,868.86)
Payment for Financial Expenses	(5,100.00)
To take up into account cancellation of check (for reprocessing)	78,115.46
Payments to Suppliers/Creditors	(1,424,417.10)
Payment for Payable Accounts	(1,424,417.10)
Payments to Employees	(2,857,021.99)
Grant of Cash Advance	(2,857,021.99)
Other Disbursements	(295,049.35)
Payment for Inter Agency Payables	(295,049.35)
Adjustments	96,190.35
To reclassify Cash in Bank transaction (adjustment)	96,190.35

Total Cash Outflows

5,810,700.91

Cash Provided by (Used in) Operating Activities

2,512,772.70

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase/Construction of Property, Plant and Equipment Infrastructures	(4,764,502.25)
Cash payment for Progress Billing for Contruction in Progress	(4,764,502.25)

Total Cash Outflows

4,764,502.25

Cash Provided by (Used in) Investing Activities

(4,764,502.25)

Total Cash provided by Operating, Investing & Financing Activities

(2,251,729.55)


Add : Cash Balance, Beginning

123,213,410.69


Cash Balance, Ending

120,961,681.14

Prepared by:


Rowena M. Sierra
 SEF- in charge

Certified Correct:


Ruby R. Singson
 Acting-City Accountant