tement of Indebtedness, Payment and Balan

CITY of Naga City, Camarines Sur

For the 1st Quarter, 2023

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	1st Qtr. March 31, 2023
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	9104TL120027001
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approv	
6	Certificate Number (CNDSBC)	0000336057
6.1	Date of Certification (CNDSBC)	June 12, 2012
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	117,902,000.00
8.1	Date of Approval of Loan	June 07, 2012
8.2	Amount Approved	117,902,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	117,902,000.00
10	Name of LCE at the time of Contract Signing	Hon. John G. Bongat
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Sports Complex
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Resolution No. 2009-357
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	October 11, 2024
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	8.75%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	January 13, 2010
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	9,432,160.00
25	Annual Amortization: Interest	804,511.56
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	117,902,000.00
28	Cumulative Payment as of Reporting Date: Principal	91,963,560.00
29	Cumulative Payment as of Reporting Date: Interest	2,044,517.58
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	25,938,440.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	**Amount**
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Nelson S. Legacion
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	1,500,176,500.00
40	Current Budget Allocation for Debt Service	115,364,208.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	**Obligation Amount**

Certified Correct by:

MARIA SOCORRO R. GAYANILO
Acting City Treasurer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared

ement of Indebtedness, Payment and Balance
CITY of Naga City, Camarines Sur
For the 1st Quarter, 2023

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	1st Qtr. March 31, 2023
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	3750001608
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	05-2021-09-333
6.1	Date of Certification (CNDSBC)	November 04, 2021
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	700,000,000.00
8.1	Date of Approval of Loan	June 22, 2021
8.2	Amount Approved	700,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	700,000,000.00
10	Name of LCE at the time of Contract Signing	Nelson S. Legacion
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	Multipurpose: Road Construction; Urban Redevelopment; Hospital Construction & Socialized Housing Project
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2021-080
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 14, 2036
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	4.00%
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	January 14, 2022
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	64,333,795.33
25	Annual Amortization: Interest	39,925,345.62
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	558,302,711.64
28	Cumulative Payment as of Reporting Date: Principal	5,362,735.45
29	Cumulative Payment as of Reporting Date: Interest	18,603,217.89
29.1	Cumulative Payment as of Reporting Date: GRT	186,032.18
30	Remaining Balance to Date / Undrawn Amount	141,697,288.36
31	Outstanding Loan After Principal Payment	0.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	**Amount**
	Documentary Stamp	546,820.50
	Documentary Stamp	874,475.00
	Documentary Stamp	241,717.50
	Documentary Stamp	1,280,922.00
	Documentary Stamp	449,379.00
	Documentary Stamp	40,696.50
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Nelson S. Legacion
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	1,500,176,500.00
40	Current Budget Allocation for Debt Service	115,364,208.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	**Obligation Amount**

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CITY of Naga City, Camarines Sur

For the 1st Quarter, 2023

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	1st Qtr. March 31, 2023
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	3750001608-005-001-7
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	2013-012
6.1	Date of Certification (CNDSBC)	June 26, 2013
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	15,345,872.70
8.1	Date of Approval of Loan	June 26, 2013
8.2	Amount Approved	15,345,872.70
9	Principal Amount of Loan (Actual Amount of Loan)	15,345,872.70
10	Name of LCE at the time of Contract Signing	Hon. John G. Bongat
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction of Waste Management System (Land Fill)
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Resolution No. 2012-426
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	June 26, 2023
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	5.25%
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	September 26, 2013
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	852,548.48
25	Annual Amortization: Interest	15,847.01
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	15,345,872.70
28	Cumulative Payment as of Reporting Date: Principal	13,214,501.44
29	Cumulative Payment as of Reporting Date: Interest	4,894,776.32
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	2,131,371.26
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	**Amount**
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Nelson S. Legacion
37	Is the said loan NOT being paid as of date (Default)	No
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