


CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at December 31, 2022

	GENERAL FUND	
	2022	2021
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 907,303,344.10	P 765,432,240.29
Investments	119,153.11	119,153.11
Receivables	167,222,603.38	155,815,718.96
Inventories	119,645,290.30	132,199,201.08
Prepayments and Deferred Charges	34,463,160.86	25,798,724.94
Total Current Assets	<u>P 1,228,753,551.75</u>	<u>P 1,079,365,038.38</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 4,338,528,949.19	P 3,909,272,430.41
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,716,993.35	12,835,135.35
Total Non-Current Assets	<u>P 4,351,259,942.54</u>	<u>P 3,922,121,565.76</u>
TOTAL ASSETS	<u>P 5,580,013,494.29</u>	<u>P 5,001,486,604.14</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 177,316,180.16	P 146,442,438.63
Inter-Agency Payables	43,802,047.10	28,422,502.87
Intra-Agency Payables	167,383,081.43	106,019,506.93
Trust Liabilities	44,813,039.33	26,665,610.42
Deferred Credits/Unearned Income	139,815,057.26	133,076,427.16
Total Current Liabilities	<u>P 573,129,405.28</u>	<u>P 440,626,486.01</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 435,892,383.82	P 56,942,201.43
Other Payables	30,370,561.14	26,686,116.65
Total Non-Current Liabilities	<u>P 466,262,944.96</u>	<u>P 83,628,318.08</u>
TOTAL LIABILITIES	<u>P 1,039,392,350.24</u>	<u>P 524,254,804.09</u>
NET ASSETS/EQUITY		
Government Equity	4,540,621,144.05	4,477,231,800.05
TOTAL LIABILITIES AND EQUITY	<u>5,580,013,494.29</u>	<u>5,001,486,604.14</u>

Certified Correct:


RUBY R. SINGSON
Acting City Accountant