

CITY OF NAGA
Comparative Statement of Financial Performance
TRUST FUND - 300
As of December 31, 2022

	<u>2022</u>	<u>2021</u>
Revenue		
Grants and Donations	P 5,861,806.30	P 5,527,439.70
Total Revenue	<u>P 5,861,806.30</u>	<u>P 5,527,439.70</u>
Less: Current Operating Expenses		
Personnel Services	P 4,837,617.18	5,161,468.79
Maintenance and Other Operating Expenses	1,220,570.16	1,137,009.91
Financial Expenses	<u>1,278,198.96</u>	2,400.00
Total Current Operating Expenses	<u>P 7,336,386.30</u>	<u>P 6,300,878.70</u>
Surplus (Deficit) from Current Operation	P (1,474,580.00)	P (773,439.00)
Add (Deduct) Transfers, Assistance and Subsidy		
Transfers from General Fund of Unspent DRRMF	<u>1,474,580.00</u>	<u>773,439.00</u>
Surplus(Deficit) for the period	<u>P -</u>	<u>P -</u>

Certified Correct:



RUBY R. SINGSON
Acting City Accountant