


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at December 31, 2022

Particulars	GENERAL FUND	
	2022	2021
REVENUE		
Tax Revenue	₱ 375,645,964.47	₱ 346,109,920.52
Share from Internal Revenue Collections (IRA)	1,013,666,596.00	741,415,374.00
Other Share from National Taxes	7,353,920.59	6,090,942.95
Service and Business Income	213,097,447.39	178,790,638.97
Share, Grants and Donations	38,120,997.81	1,732,750.48
Other Income	1,477,220.06	1,053,168.44
TOTAL REVENUE	₱ 1,649,362,146.32	₱ 1,275,192,795.36
Less: Current Operating Expenses		
Personnel Services	₱ 599,507,131.91	₱ 547,336,271.49
Maintenance and Other Operating Expenses	581,998,162.13	499,757,947.15
Financial Expenses	17,220,740.38	2,063,498.73
Non-Cash Expenses	216,045,201.37	172,392,123.06
Current Operating Expenses	₱ 1,414,771,235.79	₱ 1,221,549,840.43
Surplus (Deficit) from Current Operation	₱ 234,590,910.53	₱ 53,642,954.93
Add/(Deduct):		
Transfer, Assistance and Subsidy From	32,634.84	7,000,000.00
Transfers, Assistance and Subsidy To	(80,453,271.92)	(25,842,566.30)
Surplus (Deficit) for the Period	₱ 154,170,273.45	₱ 34,800,388.63

Certified Correct:


RUBY R. SINGSON
Acting City Accountant