





**SECTION 5. After two years from the date of the first release, any outstanding loan balance shall be imposed an interest rate of 6% annually. Similarly, any new re-loans after the two-year period shall likewise be imposed the same interest rate."**

**SECTION 2.** This ordinance shall take effect upon its approval.

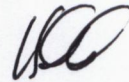
Enacted: September 27, 2022

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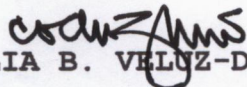
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**WE HEREBY CERTIFY** to the correctness of the foregoing ordinance.

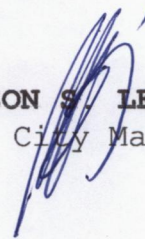


**GIL A. DE LA TORRE**  
Secretary to the  
Sangguniang Panlungsod



**CECILIA B. VELUZ-DE ASIS**  
City Vice Mayor &  
Presiding Officer

APPROVED:



**NELSON S. LEGACION**  
City Mayor 2022