



## MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement made and entered into this DEC 17 2020 day of \_\_\_\_\_, 2020, at Naga City, Philippines by and between the following parties:

The **CITY GOVERNMENT OF NAGA** with office address at City Hall Compound, J. Miranda Ave., Naga City, represented herein by the City Mayor, **HON. NELSON S. LEGACION**, and hereinafter referred to as the **CITY GOVERNMENT**;

-and-

The **METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY**, with office address at Ground Floor Jesse M. Robredo Coliseum, Central Business District II, Triangulo, Naga City, represented herein by its President, **FERDINAND D. SIA**, and hereinafter referred to as **MNCCI**;

### WITNESSETH

**WHEREAS**, MNCCI is organizing the 16<sup>th</sup> Bicol Business Month (BBM) from August to December 2020, at various venues in Naga City;




**WHEREAS**, the BBM, formerly known as Bicol Business Week (BBW) is an annual business event participated in by business enterprises throughout the region and the country; and features trade shows, exhibits or fairs, and business congress, summit, seminars and fora;

**WHEREAS**, the BBM contributes to the development of enterprises in the region as it highlights business matching opportunities and updates on business issues and trends; and focuses on Naga City's centric role in Bicol development;

**WHEREAS**, in consideration of the development potentials and growth contribution of the aforementioned annual event, the CITY GOVERNMENT finds it crucial to participate in and support the event;


**NOW, THEREFORE**, for and in consideration of the foregoing premises, the parties hereby agree and stipulate:

ARTICLE I  
POINTS OF AGREEMENT

1. The CITY GOVERNMENT shall support the efforts of MNCCI in organizing the 16<sup>th</sup> Bicol Business Month scheduled for August 20, 2020 to September 20, 2020 that has an effectivity until December 2020 in Naga City.
  2. The objectives of the event are:
    - a. Promote trade and investment in Bicol.
    - b. Support and build capacity of SME through strong governance.
    - c. Promote innovative approaches to increase productivity at all levels of each industry.
    - d. Support the logistical requirement in achieving the goals and objectives of the Chamber.
    - e. Promote corporate social responsibility among the business community in the region.
  3. The BBM will include webinars:
    - a. **REAL ESTATE AND CONSTRUCTION EXPO (RECONEX)**
      - 1) TESDA Seminar on How to Become Skilled Construction Worker.
      - 2) 2 Day PRC Accreditation Seminar for New Entry Salespersons.
    - b. **TOURISM**
      - 1) Future Trends
      - 2) Updates from the Arts, Culture and Tourism Office (ACTO)
      - 3) How to Keep Your Hotel, Resort and Restaurant Business Up to Speed
    - c. **DIGITAL**
      - 1) E-Commerce: The Bridge to the New Normal
      - 2) Digital Marketing: What Business Need to Know of Data Privacy
      - 3) G-Cash for Online Payment
      - 4) E-Commerce: Dining Business Thive in the New Normal
    - d. **AGRICULTURE**
- 
- 
- 

Article II  
UNDERTAKINGS OF MNCCI

MNCCI shall have the following responsibilities:

1. Organize, market and, generally, manage the conduct of the BBM.
  2. Provide equipment, facilities and other logistical requirements not available in the BBM venues.
- 

3. Coordinate with the CITY GOVERNMENT regarding personnel support and the use of facilities as defined in Article III, Sections 2 and 4 of this Agreement.
4. Pay for all expenses related to conduct of the BBM.
5. Develop the appropriate reports and documentation on the BBM, to include financial reports specified in Article V.

Article III  
**UNDERTAKINGS OF THE CITY GOVERNMENT**

As support to the MNCCI in the conduct of the BBM, the CITY GOVERNMENT shall:

1. Provide financial support in the amount of PESOS ONE MILLION (PHP 1,000,000.00), such amount to be provided immediately after signing of this Agreement.
2. Allow the free posting of streamers of BBM sponsors in areas mutually agreed upon by both parties, provided, that MNCCI shall remove the same.
3. Assign a Coordinator who shall work with MNCCI to ensure the presence of CITY GOVERNMENT personnel and facility support, as well as the smooth implementation of the terms of this Agreement.

Article IV  
**ACKNOWLEDGEMENT OF SUPPORT**

MNCCI shall duly acknowledge the support given by the CITY GOVERNMENT in any official communications it makes relating to the BBM and other materials it may prepare and distribute regarding this activity. Reference shall be made to the CITY GOVERNMENT, and the logo, banner and/or brochures, to be provided by the same, will be displayed prominently or published where appropriate. MNCCI shall also provide booth space for the CITY GOVERNMENT within the BBM exhibit venues.

Article V  
**PROJECT REPORTS AND DOCUMENTATION**

Within thirty (30) calendar days from the completion of the BBM, MNCCI shall complete and submit to the CITY GOVERNMENT three (3) copies of a financial report; and event documentation.

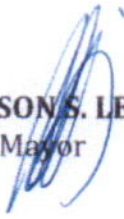
Article VI  
**WAIVER OF LIABILITY**

MNCCI hereby agrees and undertakes to hold the CITY GOVERNMENT free and harmless from any and all claims, damages, expenses and liabilities arising from or related to the execution and implementation of this Agreement.

This Agreement shall take effect immediately upon signing.

IN WITNESS HEREOF, the parties have hereunto affixed their signatures in the place and date above stated.

For the **CITY GOVERNMENT**:

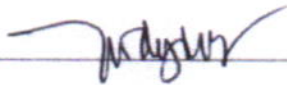
  
**NELSON S. LEGACION**  
City Mayor

For **MNCCI**:

  
**FERDINAND D. SIA**  
President

WITNESSES:

  
\_\_\_\_\_

  
\_\_\_\_\_

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES )  
CITY OF NAGA ) S.S.

BEFORE ME, a Notary Public for and in above jurisdiction, personally appeared this  
DEC 17 2020 day of 2020 at NAGA CITY, Philippines.

NAME	RES. CERT NO.	DATE/PLACE ISSUED
FERDINAND D. SIA	SSS ID NO. 05-0517824-6	
NELSON S. LEGACION	LGU Naga City DAF 1412	

All known to me to be the same persons who executed the foregoing Memorandum of Agreement consisting of 5 pages including this page and signed by the parties and their witnesses and they acknowledge to me that the same is their voluntary act and deed.

WITNESS MY HAND AND SEAL on date and place first above written.

**A.TY. ARMEEN ALAIN B. GOMEZ**  
NOTARY PUBLIC  
UNTIL DEC. 31, 2021  
ROLL NO. 55664  
PTR NO. 9894201  
IBP AR NO. 0460

Doc. No. 091  
Page No. 20  
Book No. XIV  
Series of 2020