



CECILIA B. VELUZ-DE ASIS
City Vice Mayor
& Presiding Officer

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

OCT 29 2019

This Memorandum of Agreement made and entered into this ____ day of _____, 2019, at Naga City, Philippines by and between the following parties:

The **CITY GOVERNMENT OF NAGA** with office address at City Hall Compound, J. Miranda Ave., Naga City, represented herein by the City Mayor, **HON. NELSON S. LEGACION**, and hereinafter referred to as the **CITY GOVERNMENT**;

-and-

The **METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY**, with office address at Ground Floor Jesse M. Robredo Coliseum, Central Business District II, Triangulo, Naga City, represented herein by its President, **FERDINAND D. SIA**, and hereinafter referred to as **MNCCI**;

WITNESSETH

WHEREAS, MNCCI is organizing the 15th Bicol Business Month (BBM) from July to November 2019, at various venues in Naga City;

WHEREAS, the BBM, formerly known as Bicol Business Week (BBW) is an annual business event participated in by business enterprises throughout the region and the country; and features trade shows, exhibits or fairs, and business congress, summit, seminars and fora;

WHEREAS, the BBM contributes to the development of enterprises in the region as it highlights business matching opportunities and updates on business issues and trends; and focuses on Naga City's centric role in Bicol development;

WHEREAS, in consideration of the development potentials and growth contribution of the aforementioned annual event, the CITY GOVERNMENT finds it crucial to participate in and support the event;

NOW, THEREFORE, for and in consideration of the foregoing premises, the parties hereby agree and stipulate:



ARTICLE I
POINTS OF AGREEMENT

1. The CITY GOVERNMENT shall support the efforts of MNCCI in organizing the 15th Bicol Business Month scheduled for July to November 2019 in Naga City.
2. The objectives of the event are:
 - a. Promote trade and investment in Bicol.
 - b. Support and build capacity of SME through strong governance.
 - c. Promote innovative approaches to increase productivity at all levels of each industry.
 - d. Support the logistical requirement in achieving the goals and objectives of the Chamber.
 - e. Promote corporate social responsibility among the business community in the region.
3. The BBM will include fairs/exhibits, business summit, congress, seminars and fora; and will have the following as venues:
 - a. SM City Naga
 - Job Fair for PWD's
 - Agribusiness Support for the Promotion and Investment in Regional Expo (ASPIRE) Exhibit
 - Innovations for Resilient Communities
 - b. Avenue Plaza Hotel
 - Bicol Business Conference
 - c. Robinson's Place Naga
 - Education Fair
 - Car Show
 - BBM Exhibits & Trade fair
 - d. Villa Caceres Hotel
 - Halyao Awards
 - e. JMR Coliseum
 - Real Estate and Construction Exhibit
4. The BBM activities will be held at various venues within Naga City.

Article II
UNDERTAKINGS OF MNCCI

MNCCI shall have the following responsibilities:

1. Organize, market among exhibitors and visitors and, generally, manage the conduct of the BBM.



2. Provide equipment, facilities and other logistical requirements not available in the BBM venues specified in Article III, Section 2 of this Agreement.
3. Coordinate with the CITY GOVERNMENT regarding personnel support and the use of facilities as defined in Article III, Sections 2 and 4 of this Agreement.
4. Pay for all expenses related to conduct of the BBM.
5. Develop the appropriate reports and documentation on the BBM, to include financial reports specified in Article V.

Article III
UNDERTAKINGS OF THE CITY GOVERNMENT

As support to the MNCCI in the conduct of the BBM, the CITY GOVERNMENT shall:


1. Provide financial support in the amount of PESOS SIX HUNDRED THOUSAND AND 00/100 (PHP 600,000.00), such amount to be provided immediately after signing of this Agreement.
2. Allow the free posting of streamers of BBM sponsors and exhibitors in areas mutually agreed upon by both parties, provided, that MNCCI shall remove the same.
3. Assign a Coordinator who shall work with MNCCI to ensure the presence of CITY GOVERNMENT personnel and facility support, as well as the smooth implementation of the terms of this Agreement.

Article IV
ACKNOWLEDGEMENT OF SUPPORT

MNCCI shall duly acknowledge the support given by the CITY GOVERNMENT in any official communications it makes relating to the BBM and other materials it may prepare and distribute regarding this activity. Reference shall be made to the CITY GOVERNMENT, and the logo, banner and/or brochures, to be provided by the same, will be displayed prominently or published where appropriate. MNCCI shall also provide booth space for the CITY GOVERNMENT within the BBM exhibit venues.

Article V
PROJECT REPORTS AND DOCUMENTATION

Within thirty (30) calendar days from the completion of the BBM, MNCCI shall complete and submit to the CITY GOVERNMENT three (3) copies of a financial report; and event documentation.



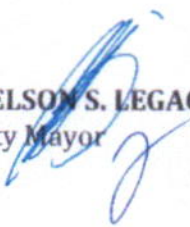
Article VI
WAIVER OF LIABILITY

MNCCI hereby agrees and undertakes to hold the CITY GOVERNMENT free and harmless from any and all claims, damages, expenses and liabilities arising from or related to the execution and implementation of this Agreement.

This Agreement shall take effect immediately upon signing.

IN WITNESS HEREOF, the parties have hereunto affixed their signatures in the place and date above stated.

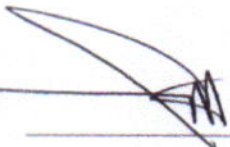
For the **CITY GOVERNMENT**:

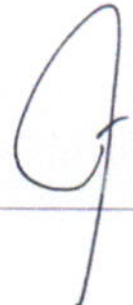

NELSON S. LEGACION
City Mayor

For **MNCCI**:


FERDINAND D. SIA
President

WITNESSES:





ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF NAGA) S.S.

OCT 29, 2019 BEFORE ME, a Notary Public for and in above jurisdiction, personally appeared this day of _____, 2019 at NAGA CITY, Philippines.

NAME	RES. CERT NO.	DATE/PLACE ISSUED
FERDINAND D. SIA	SSS ID NO. 05-0517824-6	
NELSON S. LEGACION	UMIP ID 004-0012-8091-7	

All known to me to be the same persons who executed the foregoing Memorandum of Agreement consisting of 5 pages including this page and signed by the parties and their witnesses and they acknowledge to me that the same is their voluntary act and deed.

WITNESS MY HAND AND SEAL on date and place first above written.

Doc. No. 318
Page No. 64
Book No. XII
Series of 2019

ATTY. ARMEEN ALAN B. GOMEZ
NOTARY PUBLIC UNTIL DEC. 31, 2019
PTR NO. 6:44:21 JAN. 14, 2019
IRP NO. 062893 JAN. 04, 2019